

PUBLIC NOTICE

JERSEY CENTRAL POWER & LIGHT COMPANY

In the Matter of the Verified Petition of Jersey Central Power & Light Company Seeking Adjustment of Rider RRC–RGGI Recovery Charge (“Rider RRC”), Including: (1) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Solar Renewable Energy Certificates Financing Program Component (“SREC Component”) of Rider RRC; (2) Approval of Deferred Balances Relating to, and an Adjustment of, the Transition Renewable Energy Certificate Incentive Program Component (“TREC Component”) of Rider RRC; (3) Approval of Deferred Balances Relating to, and an Adjustment of, the (“SuSI Component”) of Rider RRC; (4) Approval of Its Deferred Balances Relating to, and an Adjustment of, the Energy Efficiency and Conservation Program Component (“EE&C Component”) of Rider RRC; (5) Approval of Its Administrative Fee for the SREC II Program Effective as of January 1, 2024; and (6) Approving the SREC II Program Administration Fee Deferred Balance From January 1, 2022 through December 31, 2022 (“2022 Rider RRC Filing”)

BPU Docket No. ER23020060

PLEASE TAKE NOTICE:

On February 1, 2023, Jersey Central Power & Light Company (“JCP&L” or “Company”) filed a verified petition (“Petition”) with the New Jersey Board of Public Utilities (“Board”) for the review and approval of the deferred balances accumulated with respect to the Solar Renewable Energy Certificate Financing Component (“SREC Component”), Transition Renewable Incentive Program Component (“TREC Component”), Solar Successor Incentive Program (“SuSI Program”), and Energy Efficiency and Conservation Program Component (“EE&C Component”) of its Rider RRC-RGGI Recovery Charge (“Rider RRC”) through December 31, 2022. Rider RRC allows the Company to recover the costs of demand response, energy efficiency, and renewable energy programs as directed by the Board. JCP&L’s proposed changes to the other Board-approved rate components of the Rider RRC are shown in Table #1.

The proposed changes to the various components of the Rider RRC, as set forth above, result in an overall increase to the composite Rider RRC rate from \$0.001451 per kWh, exclusive of sales and use tax (“SUT”), to \$0.003406 per kWh, exclusive of SUT. With the proposed changes to the four (4) rate components of the Rider RRC, annual revenues from Rider RRC are projected to increase by approximately \$38.953 million.

To permit customers to determine the approximate effect of the proposed increase in the Rider RRC rate, comparisons of present and proposed rates are shown in Table #2. The Company will, upon request, furnish any assistance required by customers in this regard.

The Board, in its discretion, may apply all or any portion of a rate adjustment to other rate schedules, or in a different manner than what JCP&L has proposed in this filing. Accordingly,

the final rates and charges will be determined by the Board in this proceeding and may be different from what JCP&L described and provided in the Petition.

Notice of this filing, together with a statement of the effect thereof on customers, is being served upon the clerk, executive, and/or administrator of each municipality and county within the Company's service area. Such notice has also been served, together with the supporting attachments, upon the office of the New Jersey Division of Rate Counsel ("Rate Counsel"), who will represent the interests of ratepayers in these proceedings.

PLEASE TAKE FURTHER NOTICE that due to the COVID-19 Pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition.

Date: May 11, 2023, 4:30 p.m. and 5:30 p.m.

Link: <https://fecorp.co/PH-5-11-23>

Dial In Number: +1 878-787-7704

Phone Conference ID: 156 554 551

Meeting ID: 233 261 709 436

Passcode: TRxSjU

When prompted, enter the Meeting ID number to access the meeting.

Representatives from the Company, Board Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public may participate by utilizing the link or dial-in information set forth above and may express their views on the Petition. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters and/or listening assistance, 48 hours prior to the above hearings to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket listed above using the "Post Comments" button on the Board's [Public Document Search](#). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. Due to the COVID-19 pandemic, certain rules requiring paper submissions have been temporarily waived. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage. <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to:

Secretary of the Board

44 South Clinton Ave., 1st Floor

PO Box 350

Trenton, NJ 08625-0350

Phone: 609-913-6241

Email: board.secretary@bpu.nj.gov

Table #1
Current and Proposed Rates (Exclusive of SUT)

	<u>Current (\$/kWh)</u>	<u>Proposed (\$/kWh)</u>
SREC Component:	(\$0.000152)	\$0.000031
TREC Component:	\$0.001068	\$0.002033
SuSI Component:	\$0.000079	\$0.000259
EE&C Component:	\$0.000456	\$0.001083
Total Rider RRC:	\$0.001451	\$0.003406

Table #2
Comparison of Present and Proposed Rates

	<u>Residential Average Bill</u> <u>(Includes 6.625% Sales and Use Tax)</u>		
	<u>Current</u> <u>Monthly</u> <u>Bill (1)</u>	<u>Proposed</u> <u>Monthly</u> <u>Bill (2)</u>	<u>Proposed</u> <u>Monthly</u> <u>Increase</u>
<u>Residential (RS)</u>			
500 kWh average monthly usage	\$69.63	\$70.68	\$1.05
1000 kWh average monthly usage	\$144.31	\$146.40	\$2.09
1500 kWh average monthly usage	\$221.06	\$224.20	\$3.14
<u>Residential Time of Day (RT)</u>			
500 kWh average monthly usage	\$74.35	\$75.40	\$1.05
1000 kWh average monthly usage	\$141.65	\$143.74	\$2.09
1500 kWh average monthly usage	\$208.95	\$212.09	\$3.14
<u>Overall Class Average Per Customer</u> <u>(Includes 6.625% Sales and Use Tax)</u>			
	<u>Current</u> <u>Monthly</u> <u>Bill (1)</u>	<u>Proposed</u> <u>Monthly</u> <u>Bill (2)</u>	<u>Proposed</u> <u>% Increase</u>
<u>Rate Class</u>			
Residential (RS)	\$115.70	\$117.34	1.4%
Residential Time of Day (RT/RGT)	\$158.01	\$160.35	1.5%
General Service – Secondary (GS)	\$593.14	\$602.18	1.5%
General Service - Secondary Time of Day (GST)	\$34,044.55	\$34,487.76	1.3%
General Service – Primary (GP)	\$47,539.60	\$48,230.77	1.5%
General Service – Transmission (GT)	\$122,036.45	\$124,019.14	1.6%
Lighting (Average Per Fixture)	\$11.33	\$11.42	0.8%
<u>(1) Rates effective 2/1/2023</u>			
<u>(2) Proposed effective TBD</u>			